

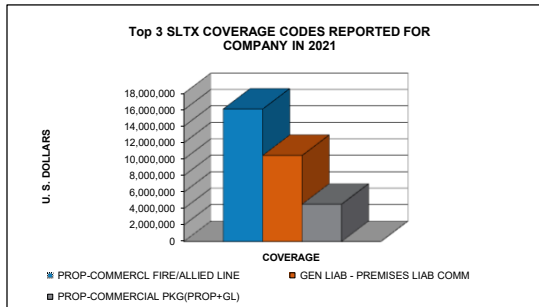
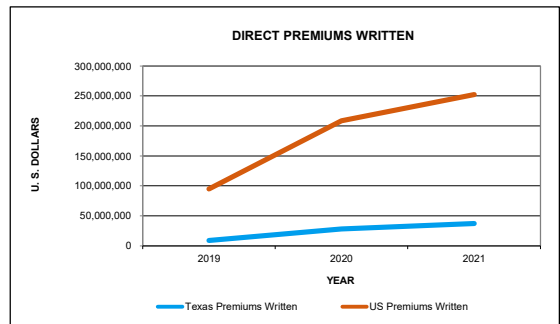
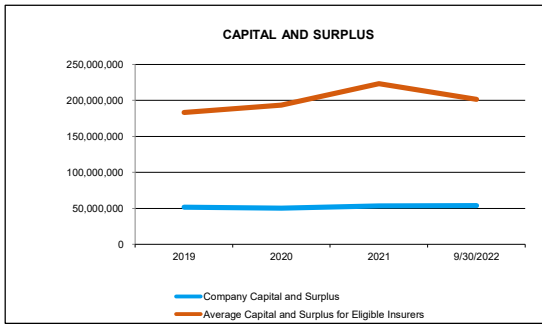
<b>Ategrity Specialty Insurance Company</b>			Issue Date: 12/12/2022		
Insurer #:	13765846	NAIC #:	16427	AMB #:	020603

U.S. Insurer - 2022 EVALUATION

Key Dates		Location		A.M. Best Rating		Group Information	
TDI Initial Date	15-Nov-18	Domicile	Delaware	A-	Excellent	Insurance Group	NA
Incorporation Date	16-Mar-18	Main Administrative Office			Nov-21	Parent Company	Ategrity Specialty Holdings LLC
Commenced Business	26-Sep-18	15990 N Greenway-Hayden Loop Ste D-160 Scottsdale, AZ 85260				Parent Domicile	Delaware

	9/30/2022	2021	2020	2019
Capital & Surplus	53,864,000	53,530,000	50,382,000	51,588,000
Underwriting Gain (Loss)	(2,042,000)	(9,681,000)	(9,146,000)	1,960,000
Net Income After Tax	(1,602,000)	(7,282,000)	(4,502,000)	4,757,000
Cash Flow from Operations		1,759,000	23,799,000	7,240,000
Gross Premium		252,771,000	208,369,000	95,365,000
Net Premium	25,815,000	33,235,000	25,427,000	13,856,000
Direct Premium Total	192,218,000	252,772,000	208,371,000	95,366,000
Direct Premium in Texas (Schedule T)		37,679,000	27,971,000	8,963,000
% of Direct Premium in Texas		15%	13%	9%
Texas' Rank in writings (Schedule T)		2	3	3
SLTX Premium Processed		35,858,838	27,913,320	9,587,051
Rank among all Texas S/L Insurers		63	60	93
Combined Ratio		132%	145%	81%
IRIS Ratios Outside Usual Range		5	6	3

1- Gross Premium to Surplus	472.00%	2- Net Premium to Surplus	62.00%	3- Change in Net Premium Written (%)	31.00%
<i>Usual Range: Less than 900%</i>		<i>Usual Range: Less than 300%</i>		<i>Usual Range: Between -33% and 33%</i>	
4- Surplus Aid Ratio	13.00%	5- Two Year Operating Ratio	128.00%	Investment Yield	
<i>Usual Range: Less than 15%</i>		<i>Usual Range: Less than 100%</i>		<i>Usual Range: Between 3% and 6.5%</i>	
7- Gross Change in Surplus (%)	6.00%	8- Net Change in Surplus (%)	-17.00%	9- Liabilities to Liquid Assets	
<i>Usual Range: Between -10% and 50%</i>		<i>Usual Range: Between -10% and 25%</i>		<i>Usual Range: Less than 100%</i>	
10- Agents Balances to Surplus	70.00%	11- One Year Development to Surplus	4.00%	12- Two Year Development to Surplus	
<i>Usual Range: Less than 40%</i>		<i>Usual Range: Less than 20%</i>		<i>Usual Range: Less than 20%</i>	
		13- Current Estimated Reserve Deficiency			
				-11.00%	
				<i>Usual Range: Less than 25%</i>	



2021 Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 11,094,000.00
2 Comm Mult Peril(Non-Liability)	\$ 10,334,000.00
3 Allied Lines	\$ 8,459,000.00
4 Fire	\$ 3,948,000.00
5 Comm Mult Peril(Liab)	\$ 2,911,000.00

2021 Losses Incurred by Line of Business (LOB)	
1 Allied Lines	\$ 22,779,000.00
2 Other Liab (Occurrence)	\$ 9,453,000.00
3 Comm Mult Peril(Non-Liability)	\$ 4,201,000.00
4 Fire	\$ 1,111,000.00
5 Comm Mult Peril(Liab)	\$ 731,000.00